

**URBAN CHOICE CHARTER SCHOOL  
BOARD OF TRUSTEES MEETING – MINUTES  
THURSDAY, NOVEMBER 9, 2023**

Present: Mubarak Bashir, Jeff Clark, Taj Smith

Absent/Excused: Denise Friedman, Nicole Reinhardt

**SPECIAL BOARD MEETING**

**Roll Call:** Mubarak Bashir, Jeff Clark, Lynn McCarthy, Taj Smith

The meeting was called to order at 9:31 a.m. by Mubarak Bashir.

- The intention on Tuesday was to begin litigation at 9 a.m.
  - After discussions with our attorney and the judge, negotiations between parties resulted in a resolution/agreement.
  
- Following discussions regarding the settlement, Attorney Kirsten Barclay joined the Special Board Meeting
  - Confirmed that the agreement has been received and is a standard settlement agreement
  - Chair will need to sign
  - Standard confidentially component is included

**Motion 231109.1** Upon a motion by Jeff Clark and duly seconded by Taj Smith, the following was submitted for approval: **RESOLVED** to approve the Settlement Agreement as presented by UCCS’s Attorney Kirsten Barclay.

Voting in the affirmative: Mubarak Bashir, Jeff Clark, Taj Smith

Voting in the negative: None

**Motion 231109.1 passed 3 to 0**

**DISCUSSION ITEMS:**

- **School Bus**
  - Looking into best approach for establishing - appraisal
  - Reviewing IRS rules
  - Transferring the asset at fair market value to another non-profit
  - Accept bids (fair market value with a cap)
  - Transparency for a window of time
  
- **Audit**
  
- **Petition of Dissolution**
  
- **Settlement for Unemployment**
  - Obtaining exact details for this piece
  - Setting aside money
  - Most former employees should be finished with unemployment by June of 2024
  - Investigating former employee through our insurance due to claims for disability payout
  
- **Call with Susan Gibbons at CSO planned for 11.16.23**

**Motion 231109.2**            Upon a motion by Taj Smith and duly seconded by Jeff Clark, the following was submitted for approval: **RESOLVED** to adjourn the meeting at 9:53 a.m.

Voting in the affirmative: Mubarak Bashir, Jeff Clark, Taj Smith

Voting in the negative: None

**Motion 231109.2 passed 3 to 0**